SARB-2/EKM/DKK/ 06.08.2024

By Registered post with acknowledgment due

To

Mr.Jose Mattappallil Mattappallil House, Mudappallur PO Karippali Vadakkanchery, Palakkad-678673	Mr.Jittu Jose (Legal heir of Smt. Betty John) Mattappallil House, Mudappallur PO Karippali Vadakkanchery, Palakkad-678673	Mr. Bittu Jose Legal heir of Smt. Betty John) Mattappallil House, Mudappallur PO Karippali Vadakkanchery, Palakkad-678673
Mr.Jubin Jose (Legal heir of Smt. Betty John) Mattappallil House, Mudappallur PO Karippali Vadakkanchery, Palakkad-678673	Jubit Jose (Legal heir of Smt. Betty John) Minor son represented by father and natural guardian Mr. Jose Mattappallil Mattappallil House, Mudappallur PO Karippali Vadakkanchery, Palakkad-678673	

Dear Sir,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 31.08.2024 for recovery of Rs.18,81,037 /-(Rupees Eighteen lakh eighty one thousand thirty seven only) with future interest and costs due to the State Bank of India, SARB-2 Ernakulam as on 06.08.2024 from Smt. Betty John, since deceased and Shri.Jose Mattappallil. The Reserve Price will be Rs.38,33,000/- (Rupees Thirty eight lakh thirty three thousand only) and the earnest money deposit will be Rs.3,83,300/-(Rupees Three lakh eighty three thousand three hundred only).Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

DESCRIPTION OF PROPERTY:

All that part and parcel of the property admeasuring in 4.00 Ares of land in Re Sy No.316/10 (Old Sy No. 84/1) Block No.47 in Vandaazhi 2 Village, Alathur Taluk with in the Registration Sub District Nenmara of Palakkad District, standing in the joint names of Sri. Jose Mattappally and Smt. Betty John vide registered partition deed No:927/13 dated 18/03/2013 at Nenmara SRO, with residential building all improvements, structures and easements attached thereto, bounded on:

	East	West	North	South	
Present	PWD Road	Puzha	Property	Property of shini	
common			of Thanka		
boundaries					
Encumbrances-Nil to the knowledge of the bank					

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "https://sbi.co.in". Details also available at "https://ibapi.in".

Place: Ernakulam Chief Manager & Authorised Officer